

Meierhenry Sargent LLP

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March 25, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Canton School District 41-1
General Obligation Refunding Bonds, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

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**CANTON SCHOOL DISTRICT 41-1
LINCOLN COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2009**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Canton School District 41-1.
2. Designation of issue: General Obligation Refunding Bonds, Series 2009
3. Date of issue: March 1, 2009
4. Purpose of issue: The proceeds of this issue will be used, along with other available funds, to current refund the \$2,960,000 outstanding of the \$4,800,000 General Obligation Refunding Bonds, Series 2003 dated September 1, 2003. Bond maturing from December 1, 2009 through December 1, 2015, inclusive, will be called for redemption on March 25, 2009.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$3,040,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2009 is true and correct on this 25th day of March 2009.


By: Nancy Thompson
Its: Business Manager

Final

Canton School District No. 41-1, South Dakota

G.O. Refunding Bonds, Series 2009

2003

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/25/2009	-	-	-	-	-
12/01/2009	475,000.00	1.200%	45,828.75	520,828.75	520,828.75
06/01/2010	-	-	27,702.50	27,702.50	-
12/01/2010	440,000.00	1.700%	27,702.50	467,702.50	495,405.00
06/01/2011	-	-	23,962.50	23,962.50	-
12/01/2011	445,000.00	2.000%	23,962.50	468,962.50	492,925.00
06/01/2012	-	-	19,512.50	19,512.50	-
12/01/2012	460,000.00	2.125%	19,512.50	479,512.50	499,025.00
06/01/2013	-	-	14,625.00	14,625.00	-
12/01/2013	470,000.00	2.250%	14,625.00	484,625.00	499,250.00
06/01/2014	-	-	9,337.50	9,337.50	-
12/01/2014	480,000.00	2.400%	9,337.50	489,337.50	498,675.00
06/01/2015	-	-	3,577.50	3,577.50	-
12/01/2015	270,000.00	2.650%	3,577.50	273,577.50	277,155.00
Total	\$3,040,000.00	-	\$243,263.75	\$3,283,263.75	-

Dated	3/01/2009
Delivery Date	3/25/2009
First Coupon Date	12/01/2009

First available call date	
Call Price	-

Accrued Interest from 03/01/2009 to 03/25/2009	4,073.67
Bond Year Dollars	\$10,890.00
Average Life	3.582 Years

Average Coupon	2.2338269%
Net Interest Cost (NIC)	2.4850666%
True Interest Cost (TIC)	2.5028566%

Bond Yield for Arbitrage Purposes	2.2312520%
Net Interest Cost	2.2380707%
Weighted Average Maturity	3.516 Years